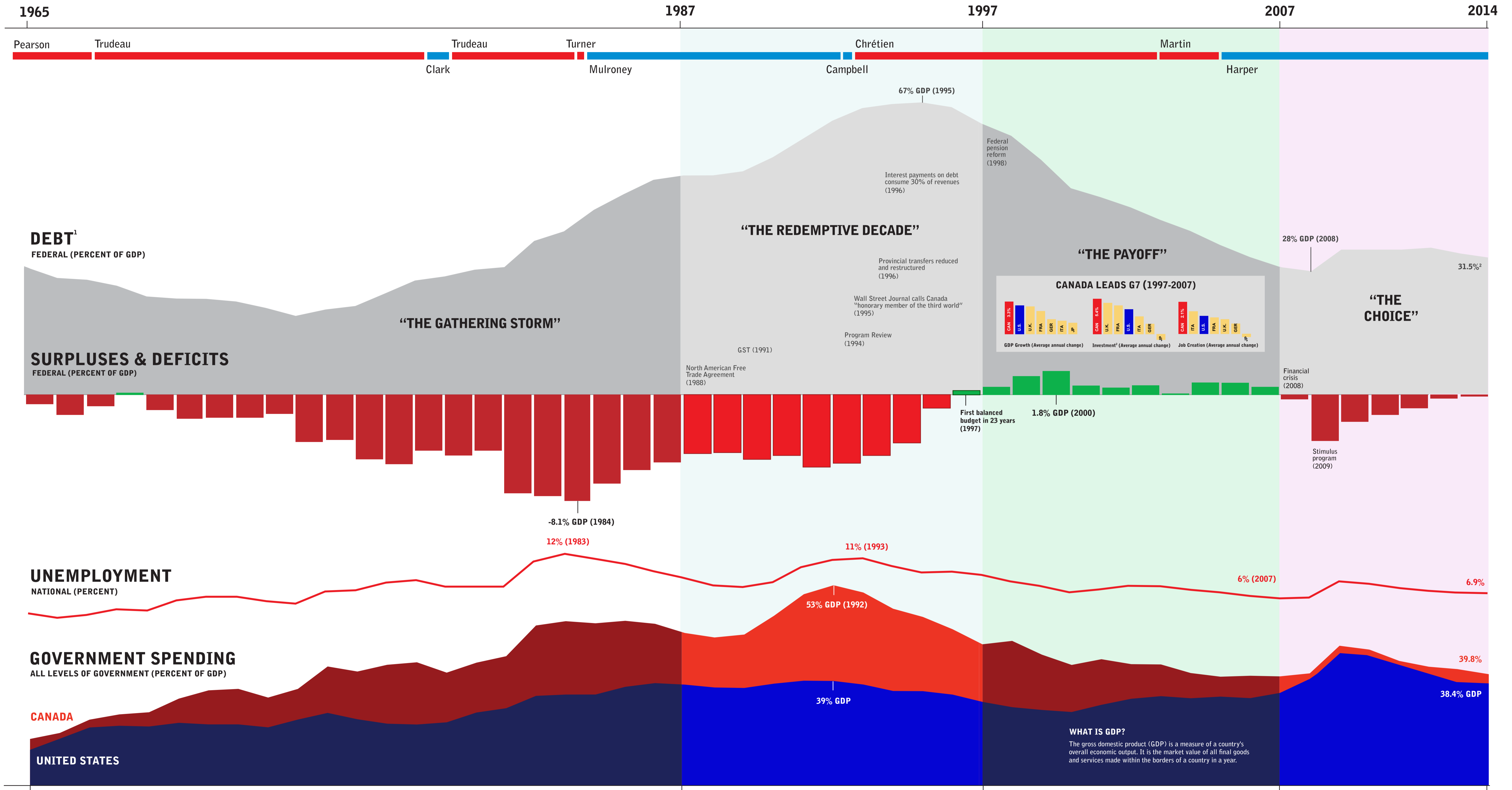


CREATING THE CANADIAN CENTURY: THE REDEMPTIVE DECADE IN CONTEXT



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1. There are a variety of different measures of debt. For a number of reasons, including consistency, the data series has changed from statistics Canada's FMS (no longer available) to "accumulated deficits" from the fiscal reference tables. Accumulated deficits is a measure of gross or total debt minus financial and non-financial assets.
2. Update of Economic and Fiscal Projections (2014)

Sources: OECD, StatCan Data current as of Feb. 2015

Based on the book *The Canadian Century: Moving Out of America's Shadow*, by Brian Lee Crowley, Jason Clemens and Niels Veldhuis

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